

*Western States 401k Retirement
Fund of the OPEIU*

May 30, 2015

Re:

***IMPORTANT PLEASE READ - CHANGE IN
PLAN DESIGN AS OF JULY 1, 2015***

Dear Participant:

One of the most common questions about the Western States 401(k) Retirement Plan is “Can I get my money out of the Plan?”

Typically, distribution of your account normally cannot be made before your retirement or other termination from covered employment. However, this Plan has allowed participants to request loans from their 401(k) account.

The primary purpose of this Plan is to encourage long-term retirement savings. After careful consideration and thoughtful discussion, the Trustees of the Western States 401(k) Retirement Plan have decided to eliminate the loan option from the Plan. This means that as of July 1, 2015, new loan requests will no longer be considered or allowed by this Plan.

If you currently have an outstanding loan, you may continue to make you regular monthly payments until the loan comes to an end of the agreed upon payback period. Please sign up for the automatic payment option. You can go to the website* – click on the **FAQs section (loans)** – and then find the link “**Loan Repayment AutoPay Application Form**”

If you have any questions, contact the Trust office at 503-224-0048, ext 1677.

<http://www.westernstates.aibpa.com/>